RATE 10 ELECTRIC HEAT FOR RESIDENTIAL & FARM SERVICE

APPLICABILITY
Applicable to residential and farm consumers for electric space heating, subject to the established rules and regulations of the Cooperative. Service under this schedule is limited to installations requiring not more than 400-amp service. Approval of the Cooperative must be obtained prior to installation of any motor requiring starting current in excess of 260 amperes.

TYPE OF SERVICE
Single-phase, 60 cycles, at available voltages.

RATES
Energy Charges:

- All kilowatt-hours per month @ 4.45¢ per kWh

  This rate is applicable for all separately metered kilowatt-hours used between October 1 and April 30 for which you are billed in November and the next six (6) consecutive billing periods. All other kilowatt hours used will be billed at the applicable primary metered rate.

METERING
A meter base is required, separate of the primary metering base, for metering the electric heating source exclusively. The meter base must be placed at an approved outside location. The metering base must be of the type specified by the Cooperative. Installation of the meter base and all related wiring is the responsibility of the member.

WHOLESALE PURCHASED POWER COST ADJUSTMENT
The cooperative’s base rates are designed to recover a wholesale power cost of 42.37 mills/kWh. The cooperative may implement the Wholesale Purchase Power Cost Adjustment to recover increases in the wholesale power cost. The foregoing energy charges per kWh may be increased each month by the amount the wholesale power cost exceeds 42.37 mills/kWh plus line losses. Any such adjustment shall require Board of Directors approval prior to implementation.

The Board of Directors took action to reactivate the Wholesale Purchase Price Cost Adjustment on January 26, 2007 to be effective July 1, 2007.

UTILITY TAXES
The appropriate tax levied on the Cooperative under the Illinois Public Utilities Revenue Act shall be added to the rates and minimum charges specified in this schedule. Any additional taxes that may be imposed by taxing authorities on the member also shall be added to the above rates and minimum charges.
**TERMS OF PAYMENT**
In the event the current monthly bill is not paid within twenty-one (21) days from the date of the bill a late payment charge will be incurred. The late payment charge is one and one-half percent (1 ½ %) of the unpaid balance added to the bill each month.

Rate effective August 31, 2006
Policy amended March 30, 2007