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## FOR IMMEDIATE RELEASE

### ***Corn Belt Energy to return \$3 million in capital credits***

**BLOOMINGTON, IL — Friday, May 1, 2020** — Corn Belt Energy’s Board of Directors approved a \$3 million capital credit retirement today to be returned to active members who had power with Corn Belt Energy in 2018 and 2019.

“Corn Belt Energy has returned more than \$47 million in capital credits to members and this year we expect to return an additional \$3 million to the membership early this summer,” stated Don Taylor, Corn Belt Energy President & CEO.

When a member signs up to receive electric service from Corn Belt Energy, they become a member of the electric cooperative. At the Board’s discretion and as the financial condition of the cooperative allows, capital credits are periodically retired and returned to cooperative members.

Corn Belt Energy’s capital credit returns have typically been distributed in the form of a check. This year, Corn Belt Energy has decided to quickly expedite the process and return capital credit money to each member in the form of a bill credit to the member’s account. To receive the capital credit retirement, the member must be an active and current member at the time of the capital credit return and must have received electricity from Corn Belt Energy in 2018 and 2019.

Members who have questions about the capital credit retirement should contact Corn Belt Energy at 800-879-0339.

#### **About Corn Belt Energy**

Started in 1938 to bring electricity to rural Central Illinois, Corn Belt Energy Corporation now distributes electricity to over 36,000 households and businesses throughout 18 counties. One of the largest





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cooperatives in Illinois, Corn Belt Energy employs 85 people, maintains over 5,000 miles of line, and distributes electricity from the Wabash Valley Power Alliance, a generation and transmission cooperative based in Indiana. As a not-for-profit energy cooperative, Corn Belt Energy is owned by the members it serves and is committed to providing reliable, affordable energy. Governed by 13 directors who are themselves residential members, Corn Belt also supports energy efficiency, education, and safety initiatives. Learn more at [www.cornbeltenergy.com](http://www.cornbeltenergy.com).

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